
ONE PARK PLACE

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One Park Place to soar over Houston's new Downtown Park
High-rise luxury apartments set groundbreaking for January 2007
New name and new website

HOUSTON...One Park Place will be the pinnacle to the adjacent new Houston Downtown Park. As the first residential development contiguous to the park, the 37-story tower will establish a sophisticated urban residential environment on the city's eastside.

Announced last May as Park Tower, Houston's first, new downtown, high-rise luxury apartment residences in 40 years will have unimpeded views overlooking the 12-acre park, which is schedule for groundbreaking and naming next month.

"As our design plans for the tower evolved and expanded and with the Downtown park taking on more significance, I wanted a sterling identity for what I consider will be an instant landmark," stated One Park Place developer, Marvy Finger, president of the Finger Companies, developer of the project.

"One Park Place will be the premiere residential address in Downtown Houston."

The rose-colored brick masonry with stone accents of One Park Place recalls the quality and character of Houston's most prestigious residential neighborhoods and the grand, 20th century residential buildings along Central Park in New York City, and those in other great cities such as Chicago, Boston and San Francisco.

The 346 luxury apartments will have traditional interiors with upgraded appointments unusual for most high-rise rental apartments, but typically the standard of the Finger Companies' developments.

All will have balconies, 10-foot-high ceilings, hardwood floors in living spaces, designer kitchens, luxurious baths and spacious walk-in closets.

The eighth level will feature four terraced suites; a 2,000-square-foot grand social terrace facing the park; a business center; three resident social rooms; and a fully-equipped, state-of-the-art exercise facility facing the 35,000 square-foot, outdoor, resort-style grand pool terrace.

A cascading waterfall will separate two terraced swimming pools. They are surrounded by lush landscaping, cabanas, sun chaises, two outdoor grilling areas, a putting green and intimate social areas suitable to reading a good book, surfing on a laptop or gathering with friends for a glass of wine.

One Park Place will also provide retail services to residents and others in Downtown. Plans include 21,800-square-feet of retail lease space in two sections on the street level to feature a specialty gourmet grocery store, wine merchant, specialty coffee shop and sidewalk café.

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Groundbreaking for One Park Place is set for January 2007 with occupancy starting in the spring of 2009. The tower is within a short walk to many urban amenities in addition to the park: the METRO light-rail line, with its direct access to the Museum District, Texas Medical Center and Reliant Park, home of the Rodeo and the Texans; the Toyota Center sports and performance venue; Minute Maid Park, home of the Astros; the Hilton Hotel Americas and the Four Season's Hotel; and Downtown's indoor shopping mall, the Park Shops at Houston Center. The Theatre District, Historic District and Buffalo Bayou amenities are within a brief walk, run or bike-ride away.

One Park Place will offer a new urban, luxury life-style in Downtown Houston.

For information on One Park Place, please visit www.oneparkplacehouston.com.

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Since 1958, the Finger Companies has built a reputation as the leading independent developer of luxury multi-family properties. These include numerous communities in Houston, its headquarters, as well as developments in California, Colorado, Florida, Georgia, Illinois, Massachusetts, Minnesota and Texas. Its success stems from a commitment to cutting edge product design, the highest quality construction, superb landscaping, lavish resident amenities, superior property management and superior locations. As a result, the Finger Companies creates truly unique properties that not only withstand the test of time but also enhance the communities they serve.